



May 2021

**STATEMENT OF CHANGES OF THE STRUCTURE OF
BUSINESS WITHIN OUR LEGAL ENTITIES**

- **Woodward Markwell Insurance Brokers Limited – FCA Reg. 146449 (Company No. 02492078)**
- **KGS Financial Advisers Limited - FCA Reg. 605096 (Company No. 08608937)**

The above are wholly owned subsidiaries of Woodward Markwell Holdings Limited (Company Number 11303823). All above companies are registered at Friars House, 2 Falcon Street, Ipswich, Suffolk, IP1 1SL

We are writing to advise of some changes to the structure of our legal entities. Beginning Mid 2021 we are starting the process of consolidating the business within our two FCA registered businesses owned by Woodward Markwell Holdings Limited.

General Insurance - We are moving our General Insurance clients from Woodward Markwell Insurance Brokers Limited into KGS Financial Advisers Limited and renaming this company to Woodward Markwell Insurance Brokers Limited on 1st February 2023. Thus, General Insurance clients will only see a change of Company Number and FCA Number when this is complete.

Financial Services - We are also moving our Financial Services clients from KGS Financial Advisers Limited to Woodward Markwell Insurance Brokers Limited. Once this has been completed on 1st February 2023 the company name will change its title to Woodward Markwell Financial Advisors Limited. Thus, KGS Financial Advisers clients will see each stage of this process, whereas the current Financial Services clients of Woodward Markwell Insurance Brokers will only see the change of name.

As a result, any affected clients will be given individual notice of this and also details of any changes in the terms of business agreement between the parties. At all times the FCA will be advised of the changes taking place and the appropriate authority sought before any changes are made. There will be no changes of ownership or staff within the two business, the trading partners and platforms of the business will remain the same.

Should you have any questions or concerns about the above please do not hesitate to contact us.

David McGowan
Managing Director